

Land Broker Opens Vegas Office for Troubled Assets

Hoffman Vegas Office

Hoffman Co., an Irvine-based land brokerage, has opened an office in Las Vegas.

The Office is focusing on helping banks with troubled loans or foreclosed properties by lining up sales of undeveloped land to developers or investors.

Hoffman currently has listings for more than 300 finished and improved lots in and around Las Vegas, as well as 24 acres of raw land.

It recently closed its first land deal in Nevada, the purchase by a private investor of more than a dozen new homes that had been foreclosed on by JPMorgan Chase & Co and Bank of America Corp., both Hoffman clients.