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ConAm Group Acquires Residential Mixed-Use Project for \$30 Million

Oceanside, Calif. – San Diego-based ConAm group of Companies has acquired a 14.4 acre land parcel, which is located north of Highway 78 and Rancho Del Oro Road and Vista Way in Oceanside, for \$30 million. The parcel features a partially developed residential mixed-use project, which includes 221 multifamily units with commercial office and retail elements. The seller was the Orange County, Calif., division of K. Hovnanian® Homes®. According to Irvine, Calif.-based The Hoffman Company, which brokered the transaction, ConAm plans to complete construction and market the units as apartment rentals.