

Oct 28, 2008



CONAM GROUP ACQUIRES RESIDENTIAL MIXED-USE PROJECT FOR \$30M

OCEANSIDE, CALIF. — San Diego-based ConAm Group of Companies has acquired a 14.4-acre land parcel, which is located north of Highway 78 at Rancho Del Oro Road and Vista Way in Oceanside, for \$30 million. The parcel features a partially developed residential mixed-use project, which includes 221 multifamily units with commercial office and retail elements. The seller was the orange County, Calif., division of K. Hovnanian® Homes®. According to Irvine, Calif.-based The Hoffman Company, which brokered the transaction, ConAm plans to complete construction and market the units as apartment rentals.